

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>MULLIGAN WILLIAM C</u> (Last) (First) (Middle) 5900 LANDERBROOK DRIVE SUITE 200 (Street) CLEVELAND OH 44124 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>UNIVERSAL ELECTRONICS INC [UEIC]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 01/09/2003	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	04/03/2001	04/03/2001	A		379	A	\$17.31	12,634	D	
Common Stock	07/06/2001	07/06/2001	A		348	A	\$15.4	12,982	D	
Common Stock	01/29/2002	01/29/2002	A		165 ⁽¹⁾	A	\$16.035	13,147	D	
Common Stock	04/01/2002	04/01/2002	A		472 ⁽¹⁾	A	\$15.675	13,619	D	
Common Stock	07/11/2002	07/11/2002	A		472 ⁽¹⁾	A	\$13.625	14,091	D	
Common Stock	01/09/2003	01/09/2003	A		472 ⁽¹⁾	A	\$8.88	14,563	D	
Common Stock	01/09/2003	01/09/2003	A		472 ⁽¹⁾	A	\$9.825	15,035	D	
Common Stock	04/02/2003	04/02/2003	A		472 ⁽¹⁾	A	\$9.71	15,507	D	
Common Stock	07/07/2003	07/07/2003	A		472 ⁽¹⁾	A	\$12.825	15,979	D	
Common Stock	10/01/2003	10/01/2003	A		472 ⁽¹⁾	A	\$11.655	16,451	D	
Common Stock	12/30/2003	12/30/2003	A		472 ⁽¹⁾	A	\$12.75	16,923	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option (Rt to Buy)	\$16.38	04/17/2002 ⁽²⁾	04/17/2002	A		6,000		04/17/2003 ⁽²⁾	04/17/2012	Common Stock	6,000	\$16.38	36,000	D	
Stock Option (Rt to Buy)	\$9.825	01/02/2003 ⁽³⁾	01/02/2003	A		13,900		01/02/2004 ⁽³⁾	01/02/2013	Common Stock	13,900	\$9.825	49,900	D	
Stock Option	\$12.92	01/02/2004 ⁽⁴⁾	01/02/2003	A		5,357		01/02/2005 ⁽⁴⁾	01/02/2014	Common Stock	5,357	\$12.92	55,257	D	

Explanation of Responses:

- Stock issued pursuant to Outside Director Compensation Plan approved by the Directors on July 11, 2001.
- Stock Option vests ratably over three years on the anniversary date of the date of grant, with the first vest to occur on 04/17/2003, the first anniversary date of the date of grant.
- Stock Option vests ratably over three years on the anniversary date of the date of grant, with the first vest to occur on 01/02/2004, the first anniversary date of the date of grant.
- Stock Option vests ratably over three years on the anniversary date of the date of grant, with the first vest to occur on 01/02/2005, the first anniversary date of the date of grant.

Remarks:

/s/William C. Mulligan, by 08/03/2004
Richard A. Firehammer, Jr., per
Limited Power of Attorney

[dated January 22, 2003](#)
[\(attached\)](#)

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

LIMITED POWER OF ATTORNEY FOR
SECTION 16 REPORTING OBLIGATIONS

Know all by these presents, that the undersigned's hereby makes, constitutes and appoints Richard A. Firehammer, Jr. as the undersigned's true and lawful attorney-in-fact, with full power and authority as hereinafter described on behalf of and in the name, place and stead of the undersigned to:

(1) prepare, execute, acknowledge, deliver and file Forms 3, 4, and 5 (including any amendments thereto) with respect to the securities of Universal Electronics Inc., a Delaware corporation (the "Company"), with the United States Securities and Exchange Commission, any national securities exchanges and the Company, as considered necessary or advisable under Section 16(a) of the Securities Exchange Act of 1934 and the rules and regulations promulgated thereunder, as amended from time to time (the "Exchange Act");

(2) seek or obtain, as the undersigned's representative and on the undersigned's behalf, information on transactions in the Company's securities from any third party, including brokers, employee benefit plan administrators and trustees, and the undersigned hereby authorizes any such person to release any such information to the undersigned and approves and ratifies any such release of information; and

(3) perform any and all other acts which in the discretion of such attorney-in-fact are necessary or desirable for and on behalf of the undersigned in connection with the foregoing.

The undersigned
acknowledges that:

(1) this Power of Attorney authorizes, but does not require, such attorney-in-fact to act in their discretion on information provided to such attorney-in-fact without independent verification of such information;

(2) any documents prepared and/or executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney will be in such form and will contain such information and disclosure as such attorney-in-fact, in his or her discretion, deems necessary or desirable;

(3) neither the Company nor such attorney-in-fact assumes (i) any liability for the undersigned's responsibility to comply with the requirement of the Exchange Act, (ii) any liability of the undersigned for any failure to comply with such requirements, or (iii) any obligation or liability of the undersigned for profit disgorgement under Section 16(b) of the Exchange Act; and

(4) this Power of Attorney does not relieve the undersigned from responsibility for compliance with the undersigned's obligations under the Exchange Act, including without limitation the reporting requirements under Section 16 of the Exchange Act.

The undersigned hereby gives and grants the foregoing attorney-in-fact full power and authority to do and perform all and every act and thing whatsoever requisite, necessary or appropriate to be done in and about the foregoing matters as fully to all intents and purposes as the undersigned might or could do if present, hereby ratifying all that such attorney-in-fact of, for and on behalf of the undersigned, shall lawfully do or cause to be done by virtue of this Limited Power of Attorney.

This Power of Attorney shall remain in full force and effect until revoked by the undersigned in a signed writing delivered to such attorney-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 22nd day of January, 2003.

/s/William C. Mulligan

Signature

William C. Mulligan

Print

Name

STATE OF California

COUNTY OF Orange

On this 22nd day of Jan., 2003, William C. Mulligan personally appeared before me, and acknowledged that s/he executed the foregoing instrument for the purposes therein contained.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

Notary Public

/s/M. Uribe

9, 2006

March

My Commission Expires: