

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 1)\*

UNIVERSAL ELECTRONICS INC.

-----  
(Name of Issuer)

Common Stock, \$.01 par value per share

-----  
(Title of Class of Securities)

913483 10 3

-----  
(CUSIP Number)

December 31, 1998

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(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13G

CUSIP No. 913483 10 3

Page 2 of 11

1 NAMES OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)

Geoffrey Nixon

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a)   
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

New Zealand

5 SOLE VOTING POWER

NUMBER OF 7,400

SHARES

BENEFICIALLY 6 SHARED VOTING POWER

OWNED BY

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EACH	7	SOLE DISPOSITIVE POWER
REPORTING	7,400	

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PERSON	8	SHARED DISPOSITIVE POWER
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WITH

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9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
	7,400

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10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*
	<input type="checkbox"/>

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11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
	0.1% (based on 6,466,856 shares outstanding at 9/30/98)

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12	TYPE OF REPORTING PERSON*
	IN

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1 NAMES OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)

Mission Partners, L.P. (EIN# 33-0569956)

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a)

(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

5 SOLE VOTING POWER

NUMBER OF 328,050

SHARES

BENEFICIALLY 6 SHARED VOTING POWER

OWNED BY

EACH 7 SOLE DISPOSITIVE POWER

REPORTING 328,050

PERSON 8 SHARED DISPOSITIVE POWER

WITH

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

328,050

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

5.1% (based on 6,466,856 shares outstanding at 9/30/98)

12 TYPE OF REPORTING PERSON\*

PN

1 NAMES OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)

Liberty Nominees Limited (EIN# N/A)

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a)

(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

New Zealand

5 SOLE VOTING POWER

NUMBER OF  
SHARES

52,250

BENEFICIALLY 6 SHARED VOTING POWER

OWNED BY

EACH 7 SOLE DISPOSITIVE POWER

REPORTING 52,250

PERSON 8 SHARED DISPOSITIVE POWER

WITH

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

52,250

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

0.8% (based on 6,466,856 shares outstanding at 9/30/98)

12 TYPE OF REPORTING PERSON\*

CO

1		NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)	
		Horizon Offshore, Ltd. (EIN# N/A)	
2		CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*	(a) <input checked="" type="checkbox"/>
			(b) <input type="checkbox"/>
3		SEC USE ONLY	
4		CITIZENSHIP OR PLACE OF ORGANIZATION	
		Cayman Islands	
5		SOLE VOTING POWER	
NUMBER OF		37,500	
SHARES			
6		SHARED VOTING POWER	
BENEFICIALLY			
OWNED BY			
7		SOLE DISPOSITIVE POWER	
EACH			
REPORTING		37,500	
PERSON			
8		SHARED DISPOSITIVE POWER	
WITH			
9		AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
		37,500	
10		CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*	<input type="checkbox"/>
11		PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)	
		0.6% (based on 6,466,856 shares outstanding at 9/30/98)	
12		TYPE OF REPORTING PERSON*	
		CO	

1 NAMES OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)

M Partners L.P. (EIN# 13-3783468)

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a)

(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

New York

5 SOLE VOTING POWER

NUMBER OF 25,100

SHARES

BENEFICIALLY 6 SHARED VOTING POWER

OWNED BY

EACH 7 SOLE DISPOSITIVE POWER

REPORTING 25,100

PERSON 8 SHARED DISPOSITIVE POWER

WITH

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

25,100

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

0.4% (based on 6,345,455 shares outstanding at 9/30/98)

12 TYPE OF REPORTING PERSON\*

PN

1 NAMES OF REPORTING PERSONS  
 I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)  
 Mayfair Capital Fund, L.P. (EIN# 13-4024777)

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a)  [X]  
 (b)  [ ]

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION  
 Delaware

5 SOLE VOTING POWER

NUMBER OF 196,200  
 SHARES

BENEFICIALLY 6 SHARED VOTING POWER

OWNED BY

EACH 7 SOLE DISPOSITIVE POWER

REPORTING 196,200

PERSON 8 SHARED DISPOSITIVE POWER

WITH

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

196,200

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

[ ]

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

3.0% (based on 6,466,856 shares outstanding at 9/30/98)

12 TYPE OF REPORTING PERSON\*

PN

## Item 1. Name of Issuer and Address

(a) The name of the issuer is Universal Electronics Inc., a Delaware corporation ("UE").

(b) The principal executive offices of UE are located at 1864 Enterprise Parkway West, Twinsburg, Ohio 44087.

## Item 2. Identity, Address, Citizenship, Title of Class of Securities and CUSIP Number

## Items 2(a), (b), (c)

This statement on Schedule 13G ("Statement") is filed by Geoffrey Nixon ("Nixon"), Mission Partners, L.P. ("Mission"), Liberty Nominees Limited ("Liberty"), Horizon Offshore, Ltd. ("Horizon"), M Partners L.P. ("M Partners") and Mayfair Capital Fund, L.P. ("Mayfair") (collectively the "Group"; each member of the Group being hereinafter referred to individually as a "Member" and collectively as "Members"). Nixon's principal business address is 11 West 42nd Street, 19th Floor, New York, NY 10036. Nixon is a citizen of the Country of New Zealand. Mission's principal business address is 11 West 42nd Street, 19th Floor, New York, NY 10036. Mission is a Delaware limited partnership. MCM Associates, Ltd., a Delaware corporation ("MCM"), is the sole general partner of Mission and, as such, MCM has full voting and dispositive power with respect to all of the securities owned by Mission. Nixon is the sole officer, director and shareholder of MCM. Liberty's principal business address is at P.O. Box 10-246, Wellington, New Zealand. Liberty is a private New Zealand company. Liberty has established an account over which MCM has sole investment discretion. It is the account over which MCM has sole investment discretion that has purchased the shares of UE Common Stock (as defined below). Horizon's principal business address is at c/o International Management Services, Limited, Harbour Centre, North Church Street, P.O. Box 616, George Town, Grand Cayman, Cayman Islands, B.W.I. Horizon is a private Cayman Islands investment corporation. MCM is the sole investment manager of Horizon and MCM has full voting and dispositive power with respect to all of the securities owned by Horizon. M Partners principal business address is at 42 Pleasant Street, Watertown, MA 02172. M Partners is a New York limited partnership. M Partners has established an account over which it has given sole investment discretion to MCM. It is the account over which MCM has sole investment discretion that has purchased shares of UE Common Stock. Mayfair's principal business address is 11 West 42nd Street, 19th Floor, New York, NY 10036. Mayfair is a Delaware limited partnership. MCM Capital Management, LLC, a Delaware limited liability company (the "LLC"), is the sole general partner of Mayfair and, as such, LLC has full voting and dispositive power with respect to all of the securities owned by Mayfair. Nixon is the sole manager and principal member of LLC. The other member of the LLC is Nixon's wife.

## Item 2(d), (e)

This Statement relates to the Common Stock, \$.01 par value per share (the "UE Common Stock") of UE. The CUSIP number for the UE Common Stock is 913483 10 3.

Item 3. If this statement is filed pursuant to Sections 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

Not Applicable

Item 4 Ownership

Item 4(a), (b)

Nixon owns 7,400 shares of UE Common Stock, representing 0.1% of UE's issued and outstanding shares (based on 6,466,856 shares outstanding at September 30, 1998). Mission owns 328,050 shares of UE Common Stock, representing 5.1% of UE's issued and outstanding shares (based on 6,466,856 shares outstanding at September 30, 1998). Liberty owns 52,250 shares of UE Common Stock, representing 0.8% of UE's issued and outstanding shares (based on 6,466,856 shares outstanding at September 30, 1998). Horizon owns 37,500 shares of UE Common Stock, representing 0.6% of UE's issued and outstanding shares (based on 6,466,856 shares outstanding at September 30, 1998). M Partners owns 25,100 shares of UE Common Stock representing 0.4% of UE's issued and outstanding shares (based on 6,466,856 shares outstanding at September 30, 1998). Mayfair owns 196,200 shares of UE Common Stock representing 3.0% of UE's issued and outstanding shares (based on 6,466,856 shares outstanding at September 30, 1998).

Item 4(c)

Each Member is the sole beneficial owner of the securities identified in subsection (a) above. MCM, as the sole general partner of Mission, has sole voting and dispositive power over the UE Common Stock owned by Mission. MCM, as the sole investment manager of an account established by Liberty, has sole voting and dispositive power over the shares of UE Common Stock owned by Liberty. MCM as the sole investment manager of Horizon, has sole voting and dispositive power over the shares of UE Common Stock owned by Horizon. MCM, as the sole investment manager of an account established by M Partners, has sole voting and dispositive power over the UE Common Stock owned by M Partners. LLC, as the sole general partner of Mayfair, has sole voting and dispositive power over the UE Common Stock owned by Mayfair.

Item 5. Ownership of Five Percent or Less of a Class

Not Applicable

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

Not Applicable

Item 8. Identification and Classification of Members of the Group

Not Applicable

Item 9. Notice of Dissolution of Group

Not Applicable

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 2, 1999

/s/ Geoffrey Nixon  
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GEOFFREY NIXON

MISSION PARTNERS, L.P.  
By: MCM Associates, Ltd., General Partner  
  
By: /s/ Geoffrey Nixon  
-----  
Geoffrey Nixon, President

LIBERTY NOMINEES LIMITED  
By: MCM Associates, Ltd., Investment  
Manager  
  
By: /s/ Geoffrey Nixon  
-----  
Geoffrey Nixon, President

HORIZON OFFSHORE, LTD.  
  
By: /s/ Geoffrey Nixon  
-----  
Geoffrey Nixon, Director

M PARTNERS, L.P.  
By: MCM Associates, Ltd., Investment  
Manager  
  
By: /s/ Geoffrey Nixon  
-----  
Geoffrey Nixon, President

MAYFAIR CAPITAL FUND, L.P.  
By: MCM Capital Management, LLC,  
General Partner  
  
By: /s/ Geoffrey Nixon  
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Geoffrey Nixon, Manager