

Universal Electronics Inc. Successfully Completes RBA VAP Audit

August 14, 2024

UEI Demonstrates Its Commitment to Ethical and Responsible Business Practices

SCOTTSDALE, Ariz.--(BUSINESS WIRE)--Aug. 14, 2024-- Universal Electronics Inc. (UEI) (NASDAQ: UEIC), the global leader in universal control solutions for the home, announced today that it successfully completed the Responsible Business Alliance (RBA) Validated Assessment Program (VAP) audit at its facility in Vietnam (UVN). UEI's score indicates that its UVN facility has met the RBA VAP audit criteria and demonstrates a high level of compliance with the RBA Code of Conduct.

UEI's UVN facility commenced operations in June 2023. Many components of the facility's operations were highlighted as part of the audit, including:

- Effective health and safety initiatives certified to the ISO-45001 standard for Occupational Health and Safety Management Systems:
- Tracking, monitoring, and control of key environmental KPIs alongside an ISO-14001 certification for Environmental Management Systems; and
- Robust governance consistent with enterprise policies and significant leadership engagement and dedication to improvement.

"We are very proud of our UVN facility and the team that achieved this significant accomplishment. This audit affirms our dedication to operating ethically and responsibly across our global footprint," said Paul Arling, Chairman and CEO of UEI. "We will review the feedback from the audit and continue to improve our policies, procedures, and processes to ensure that we uphold the highest standards of ethics and sustainability."

The RBA is a nonprofit committed to advancing ethical business practices in the global supply chain. The organization facilitates collaboration among its members and stakeholders "to improve working and environmental conditions and business performance through leading standards and practices." The RBA VAP program is a leading onsite ethical compliance verification program. Through the program, independent, third-party firms assess a company's operations using the rigorous RBA Code of Conduct, which covers labor, health and safety, environment, ethics, and management systems.

For more information about UEI and its products, please visit [https://www.uei.com/]. For more information about the RBA and its VAP program, please visit [https://www.responsiblebusiness.org/].

About Universal Electronics

Universal Electronics Inc. (NASDAQ: UEIC), the global leader in wireless universal control solutions for home entertainment and smart home devices; designs, develops, manufactures, ships and supports hardware and software control and sensor technology solutions. UEI partners with many Fortune 500 customers, including Comcast, Vivint Smart Home, Samsung, LG, Sony, and Daikin to serve video, telecommunications, security service providers, television, smart home, and HVAC system manufacturers. For over 35 years, UEI has been pioneering breakthrough innovations such as voice control and QuickSet cloud, the world's leading platform for automated set-up and control of devices in the home.

Forward-looking Statements

This press release and accompanying schedules contain "forward-looking statements" within the meaning of federal securities laws, including statements concerning anticipated future events and expectations that are not historical facts. We caution you that these statements are not guarantees of future performance and are subject to numerous risks and uncertainties, including those we identify below and other risk factors that we identify in our annual report on Form 10-K for the year ended December 31, 2023. Risks that could affect forward-looking statements in this press release include: our ability to continue reducing our global environmental footprint through the initiatives management has developed and implemented, including optimizing our manufacturing footprint and processes, partnering with supply chain members that implement and achieve reduced global environmental impact, our ability to timely design, develop and deliver products, technologies and packaging that achieve the environmental sustainability goals desired by management, implementing and achieving global governmental laws, regulations and directives, and other factors more fully described in our reports filed with the SEC. Since it is not possible to predict or identify all of the risks, uncertainties and other factors that may affect future results, the above list should not be considered a complete list. Further, any of these factors could cause actual results to differ materially from the expectations we express or imply in this press release. We make these forward-looking statements as of August 13, 2024, and we undertake no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

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Source: Universal Electronics Inc.